

Redevelopment Agency of Salt Lake City				
2021-22 Capital Projects				
	Project	Project Description	21-22 Budget	Operating Budget Impact
<b>Central Business District Fund Projects</b>				
1	Storefront Revitalization	Establishment of a Storefront Revitalization program to provide funding to businesses in CBD to complete building renovation projects.	\$ 83,832	None.
		<b>Subtotal</b>	<b>\$ 83,832</b>	
<b>Depot District Fund Projects</b>				
1	Station Center Infrastructure	Appropriation of funds for Station Center infrastructure projects consisting of the construction of three new streets, reconstruction of an existing street, utility upgrades, and streetscape improvements to implement the Depot District Project Area Plan and Downtown Master Plan.	\$ 332,179	None.
2	Enviromental Remediation	Appropriation of funds to facilitate remediation and disposal of contaminated soils.	\$ 200,000	None.
		<b>Subtotal</b>	<b>\$ 532,179</b>	
<b>Granary District</b>				
1	Community & Cultural Initiatives	Establishment of a new initiative to support public arts and cultural programming.	\$ 443,731	None.
		<b>Subtotal</b>	<b>\$ 443,731</b>	
<b>North Temple Projects</b>				
1	Catalytic Project	Appropriation of funds to use for a catlytic project within the project area. Potential uses could include property acquisition, loan/incentive programs, or infrastructure improvements.	\$ 289,268	Impact will be determined on a case by case basis.
2	10% School Fund	Based on an Interlocal Agreement with the SLC School District, the Agency is obligated to set aside 10% of the tax increment generated for improvements that benefit schools served by the project area.	\$ 30,474	None.
		<b>Subtotal</b>	<b>\$ 319,742</b>	
<b>Block 70 Projects</b>				
1	Regent Street Parking Structure Capital Reserves	Establishment of a reserve account to meet potential obligations in the future that are required under the contract with PRI which provides parking for the Eccles Theater. Under the agreement, the Agency is required to contribute towards the maintenance and long term capital repairs of the parking structure.	\$ 100,000	None.
		<b>Subtotal</b>	<b>\$ 100,000</b>	
<b>Northwest Quadrant</b>				
1	Shared Costs	Establishment of a reserve account for the portion of the tax increment expected to be used for redevelopment activities that benefit the entire NWQ Project Area, are system wide, or that benefit multiple property owners or parcels.	\$ 350,000	None.
		<b>Subtotal</b>	<b>\$ 350,000</b>	
<b>Program Income Fund Projects</b>				
1	Commercial Revitalization Program	The Commercial Revitalization Program will provide funding for future projects that provide visible improvements to a building or site, decrease vacancy rate of the area, provide missing retail or service opportunities, retain or create jobs, and/or create new commercial space.	\$ 667,535	None.
2	Sustainability Technical Assistance Program	Establishment of a program that provides technical assistance for projects in accordance with the RDA's Sustainable Development Policy.	\$ 200,000	None.

	Gallivan Repairs	Appropriation of funds to use for repairs needed on the roof, parking deck, ice rink cooling system, grand staircase, eastern expansion joint, and other issues on Gallivan Avenue.	\$ 250,000	None.
		<b>Subtotal</b>	<b>\$ 1,117,535</b>	
<b>Primary Housing Fund</b>				
1	Housing Development Loan Program	A permanent and annually renewable program that consolidates and centralizes resources for the development and preservation of affordable housing. Loans provided through the HDLP shall be funded directly from an individual fund source, with revenues, expenditures, interest, payments and repayments accounted for from the fund source to comply with applicable State and Local statutes.	\$ 498,627	None.
2	Strategic Site Acquisition	Establishment of a reserve fund to use for acquisition of properties for the purpose of preserving, improving or increasing affordable housing units.	\$ 1,000,000	None.
		<b>Subtotal</b>	<b>\$ 1,498,627</b>	
<b>Secondary Housing Fund</b>				
1	Housing Development Loan Program	A permanent and annually renewable program that consolidates and centralizes resources for the development and preservation of affordable housing. Loans provided through the HDLP shall be funded directly from an individual fund source, with revenues, expenditures, interest, payments and repayments accounted for from the fund source to comply with applicable State and Local statutes.	\$ 394,000	None.
		<b>Subtotal</b>	<b>\$ 394,000</b>	
<b>Housing Development Fund</b>				
1	Housing Development Loan Program	A permanent and annually renewable program that consolidates and centralizes resources for the development and preservation of affordable housing. Loans provided through the HDLP shall be funded directly from an individual fund source, with revenues, expenditures, interest, payments and repayments accounted for from the fund source to comply with applicable State and Local statutes.	\$ 2,590,000	None.
		<b>Subtotal</b>	<b>\$ 2,590,000</b>	
<b>NWQ Housing Fund</b>				
1	Accessory Dwelling Units Program	Appropriation of funds to facilitate the construction of Accessory Dwelling Units with a priority within Agency project areas. Potential uses could include the creation and marketing of the program as well as related design or consulting expenses. The intent would be to increase the supply of ADUs and incentivize owners to make the units available to income targeted individuals.	\$ 250,000	None.
		<b>Subtotal</b>	<b>\$ 250,000</b>	
		<b>Total Central Business District Fund/ Depot District/ Block 70/ North Temple/ Program Income Fund Capital Projects</b>	<b>\$ 7,679,646</b>	